SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Iress of Reporting Pe	rson *	2. Issuer Name and Ticker or Trading Symbol <u>CONSTELLATION BRANDS, INC.</u> [STZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) C/O CONSTE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2022	Officer (give title X Other (specify below) Member of 10% owner group						
207 HIGH PO	INT DRIVE, BU	ILDING 100	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) VICTOR NY 14564				X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)			—							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	11/10/2022		J (1)	v	8,073,856	A	(1)	9,264,764	Ι	By A&Z 2015 Business Holdings LP ⁽²⁾
Class A Common Stock	11/10/2022		J ⁽¹⁾	v	20,695	А	(1)	20,695	Ι	By NSDT 2009 STZ LLC ⁽³⁾
Class A Common Stock								33,415	D	
Class A Common Stock								20,615	I	By NSDT 2011 STZ LLC ⁽⁴⁾
Class A Common Stock								100	Ι	By MAS Business Holdings LP ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code (Instr. 5. Number of Derivative Acquired (A Disposed of (Instr. 3, 4 a 5)		ative rities ired (A) or osed of (D)	Expiration Date (Month/Day/Year) (A) or of (D)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B (convertible) Common Stock	(1)	11/10/2022		J ⁽¹⁾	v		8,073,856	(1)	(1)	Class A Common Stock	8,073,856	(1)	0	I	By A&Z 2015 Business Holdings LP ⁽²⁾
Class B (convertible) Common Stock	(1)	11/10/2022		J ⁽¹⁾	v		20,695	(1)	(1)	Class A Common Stock	20,695	(1)	0	I	By NSDT 2009 STZ LLC ⁽³⁾

Explanation of Responses:

1. Pursuant to a reclassification exempt under Rule 16b-7 that was effected by Constellation Brands, Inc. on November 10, 2022, each share of Class B Common Stock (\$0.01 par value) was reclassified and converted into one share of Class A Common Stock (\$0.01 par value) and the right to receive a \$64.64 cash payment.

2. A&Z 2015 Business Holdings LP ("A&Z") directly owns the reported securities. A&Z is a limited partnership and A&Z 2015 Business Management LLC ("A&Z Management") is its co-general partner. A&Z Management holds a .0249% general partner interest A&Z. The reporting person indirectly holds limited partner interests in A&Z and is a member of A&Z Management.

3. Held by NSDT 2009 STZ LLC ("NSDT 2009"), for which the reporting person serves as a trustee of the ultimate parent trust of NSDT 2009.

4. Held by NSDT 2011 STZ LLC ("NSDT 2011"), for which the reporting person serves as a trustee of the ultimate parent trust of NSDT 2011.

5. MAS Business Holdings LP ("MAS") is the direct owner of these securities. MAS is a limited partnership and MAS Business Management LLC ("MAS Management") is its co-general partner. MAS Management holds a 0.0139% general partner interest in MAS. Abby & Zach Holdings LLC ("Abby & Zach Holdings") holds a 33.3% interest in MAS Management. The reporting person is a member and a co-manager of Abby & Zach Holdings.

Remarks:

/s/ Zachary Stern

11/14/2022

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.