FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Monteiro Mallika |  |  | 2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [ STZ ]  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  Director 10% Owner  |   |                       |  |  |
|--|--|--|---|---|---|-----------------------|--|--|
| (Last) (First) (Middle) C/O CONSTELLATION BRANDS, INC.     |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/04/2023   | X   | Officer (give title below)  See Remarks | Other (specify below) |  |  |
| 207 HIGH POINT DRIVE, BUILDING 100  (Street)               |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | Individual or Joint/Group Filing (Check Applicable Line     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |                       |  |  |
| VICTOR NY 14564  (City) (State) (Zip)                      |  |  | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |   |                       |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (In<br>8) |   | 4. Securities Ad<br>Disposed Of (D |               |       | Securities | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---------------------------------|---|------------------------------------|---------------|-------|------------|---|-------------------------|
|                                 |  |   | Code                            | v | Amount                             | (A) or<br>(D) | Price |            |   | (Instr. 4)              |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                           | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (In | Transaction Derivative Code (Instr. Securities |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                            | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|---|---------------------------|---|----------|--|-----|--|---------------------|--|----------------------------|--------------------------------------|--|--|--|--|
|  |   |                           |   | Code     | v  | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title                      | Amount<br>or<br>Number<br>of Shares  |  | Transaction(s)<br>(Instr. 4)   |  |  |
| Performance<br>Share Units                       | (1)   | 04/04/2023 <sup>(2)</sup> |   | A        |  | 514 |  | (3)                 | (3)  | Class A<br>Common<br>Stock | 514                                  | \$0  | 514  | D  |  |

# Explanation of Responses:

- 1. Each performance share unit represents a contingent right to receive one share of Constellation Brands, Inc. Class A Common Stock.
- 2. Represents the date that the performance criteria with respect to the performance share units was satisfied.
- 3. The performance share units vest on May 1, 2023 if the reporting person remains an employee through such date. Vested shares will be delivered to the reporting person on the vesting date net of shares withheld to satisfy taxes.

### Remarks:

The reporting person is EVP, Chief Growth, Strategy & Digital Officer.

/s/ Brian S. Bennett, Attorney-in-

fact

\*\* Signature of Reporting Person

04/06/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.