

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Bourdeau James O. <small>(Last) (First) (Middle)</small> C/O CONSTELLATION BRANDS, INC., 207 HIGH POINT DRIVE, BUILDING 100 <small>(Street)</small> VICTOR, NY 14564 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [STZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP & Chief Legal Officer
3. Date of Earliest Transaction (Month/Day/Year) 04/21/2022		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/22/2022		C		9,160	A	(1)	14,488 (2)	D	
Class A Common Stock	04/22/2022		S		4,580	D	\$ 253.6973 (3)	9,908	D	
Class A Common Stock	04/22/2022		S		8,280	D	\$ 254.5474 (4)	1,628	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(5)	04/21/2022		A		2,513		05/01/2023(6)	(6)	Class A Common Stock	2,513.00	\$ 0	2,513	D	
Non-Qualified Stock Option (right to buy)	\$ 254.21	04/21/2022		A		16,966		04/21/2023(7)	04/21/2032	Class 1 (convertible) Common Stock	16,966.00	\$ 0	16,966	D	
Non-Qualified Stock Option (right to buy)	\$ 87.16	04/22/2022		M		3,250		09/30/2015(8)	09/30/2024	Class 1 (convertible) Common Stock	3,250.00	\$ 0	0	D	
Non-Qualified Stock Option (right to buy)	\$ 117.12	04/22/2022		M		5,910		04/28/2016(8)	04/28/2025	Class 1 (convertible) Common Stock	5,910.00	\$ 0	0	D	
Class 1 (convertible) Common Stock	(9)	04/22/2022		M		9,160		(9)	(9)	Class A Common Stock	9,160.00	(10)	9,160	D	
Class 1 (convertible) Common Stock	(9)	04/22/2022		C		9,160		(9)	(9)	Class A Common Stock	9,160.00	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bourdeau James O. C/O CONSTELLATION BRANDS, INC. 207 HIGH POINT DRIVE, BUILDING 100 VICTOR, NY 14564			EVP & Chief Legal Officer	

Signatures

/s/ Brian S. Bennett, Attorney-in-fact		04/25/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported shares of Class A Common Stock were received upon the conversion of shares of Class 1 Common Stock on a one-to-one basis.

(2) Includes shares of Class A Common Stock acquired in July 2021 and January 2022 under the Constellation Brands, Inc. 1989 Employee Stock Purchase Plan.

(3) Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$253.1500 to \$254.1100, inclusive. Upon request by the commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

(4) Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$254.1700 to \$255.1400, inclusive. Upon request by the commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

(5) Each restricted stock unit represents a contingent right to receive one share of Constellation Brands, Inc. Class A Common Stock.

(6) These restricted stock units vest in four equal annual installments beginning on the date specified. Vested shares will be delivered to the reporting person as of each vesting date net of shares withheld to satisfy taxes.

(7) This option becomes exercisable at the rate of 25% per year beginning on the date specified.

(8) 100% of this option has become exercisable.

Shares of Class 1 Common Stock are convertible into shares of Class A Common Stock of the Issuer on a one-to-one basis. In accordance with the certificate of incorporation of Constellation Brands, Inc., (9) any shares of Class A Common Stock issued upon conversion of shares of Class 1 Common Stock must be sold immediately in connection with the conversion. Class 1 Common Stock is not traded on any stock exchange.

(10) The shares of Class 1 Common Stock were acquired at the following prices: 3,250 at \$87.16 and 5,910 at \$117.12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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