

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* SANDS ROBERT (Last) (First) (Middle) C/O CONSTELLATION BRANDS, INC., 207 HIGH POINT DRIVE, BUILDING 100 (Street) VICTOR, NY 14564 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [STZ] 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2021 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/01/2021		M		2,199	A	\$ 0 (1)	10,799	D	
Class A Common Stock	05/01/2021		M		3,404	A	\$ 0 (2)	14,203	D	
Class A Common Stock	05/01/2021		F		2,237	D	\$ 240.32	11,966	D	
Class A Common Stock								545,935	I	by RSS Master LLC (3) (4)
Class A Common Stock								19,329	I	by Pamela K. Sands 2016 Descendants' Trust (5)
Class A Common Stock								5,483,842	I	by RSS Master Trust (6)
Class A Common Stock								1,769 (7)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Share Units	(1)	05/01/2021		M		2,199	(8)	(8)	Class A Common Stock	2,199.00	\$ 0	0	D	
Restricted Stock Units	(2)	05/01/2021		M		1,916	05/01/2018(9)	(9)	Class A Common Stock	1,916.00	\$ 0	0	D	
Restricted Stock Units	(2)	05/01/2021		M		1,488	05/01/2019(9)	(9)	Class A Common Stock	1,488.00	\$ 0	1,488	D	
Non-Qualified Stock Option (right to buy)	\$ 238.31						04/20/2022(10)	04/20/2031	Class 1 (convertible) Common Stock	66,878.00		66,878	I	by RSS Master LLC (4) (11)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANDS ROBERT C/O CONSTELLATION BRANDS, INC. 207 HIGH POINT DRIVE, BUILDING 100 VICTOR, NY 14564	X	X	Chairman of the Board	

Signatures

/s/ H. Elaine Ziakas, Attorney-in-fact		05/04/2021
		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each performance share unit represents a contingent right to receive one share of Constellation Brands, Inc. Class A Common Stock.
- (2) Each restricted stock unit represents a contingent right to receive one share of Constellation Brands, Inc. Class A Common Stock.
- (3) Reflects a change in beneficial ownership of the reported Class A Common Stock from direct to indirect. On October 13, 2021, the reporting person transferred the Class A Common Stock to RSS Master LLC.
- (4) RSS Master LLC is a limited liability company that is wholly-owned by a trust, for which the reporting person serves as trustee and is the sole beneficiary.
- (5) These shares are held in a trust for the benefit of the reporting person's stepchildren. The reporting person's spouse is the trustee of this trust. The reporting person disclaims beneficial ownership with respect to securities held in this manner, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or any other purpose.
- (6) Various Sands family limited partnerships directly own the reported shares of Class A Common Stock. WildStar Partners LLC ("WildStar") holds a .045% co-general partner interest in those family limited partnerships. RRA&Z Holdings LLC ("RRA&Z") is the sole member of WildStar, and RSS Master LLC is a member of RRA&Z. The reporting person is a co-manager of RRA&Z. RSS Master LLC is a sole member limited liability company of which RSS Master Trust is the sole owner. The reporting person is the trustee and sole beneficiary of RSS Master Trust.
- (7) The reporting person disclaims beneficial ownership with respect to securities held in this manner, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or any other purpose.
- (8) The performance share units disposed of in the reported transaction vested on May 1, 2021. Vested shares are delivered to the reporting person net of shares withheld to satisfy taxes.
- (9) The restricted stock units disposed of in the reported transaction vested on May 1, 2021. Vested shares are delivered to the reporting person net of shares withheld to satisfy taxes.
- (10) This option becomes exercisable at the rate of 25% per year beginning on the date specified.
- (11) Reflects a change in beneficial ownership of the reported Non-Qualified Stock Options from direct to indirect. On May 4, 2021, the reporting person transferred the Non-Qualified Stock Options to RSS Master LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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