

April 29, 2025



Constellation Brands

Summary of Final Terms and Details of the Issue

\$500,000,000 4.800% Senior Notes due 2030

Issuer:	Constellation Brands, Inc.
Principal Amount:	\$500,000,000 aggregate principal amount.
Title of Securities:	4.800% Senior Notes due 2030 (the “2030 notes”).
Final Maturity Date:	May 1, 2030.
Public Offering Price:	99.824% of principal amount plus accrued interest, if any, from and including May 1, 2025.
Coupon:	4.800% per annum.
Interest Payment Dates:	May 1 and November 1.
Record Dates:	April 15 and October 15.
First Interest Payment Date:	November 1, 2025.
Benchmark UST:	3.875% UST due April 30, 2030.
Benchmark UST Price & Yield:	100-15 1/4 / 3.770%.
Spread to Benchmark UST:	107 basis points.
Yield to Maturity:	4.840%.

Optional Redemption:	<p>Prior to April 1, 2030 (one month prior to the maturity date of the 2030 notes) (the “Par Call Date”), the Company may redeem the 2030 notes at its option, in whole or in part, at any time and from time to time, at a redemption price (expressed as a percentage of principal amount and rounded to three decimal places) equal to the greater of:</p> <p>(1) (a) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date (assuming the 2030 notes matured on the Par Call Date) on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 20 basis points less (b) interest accrued to the date of redemption, and</p> <p>(2) 100% of the principal amount of the 2030 notes to be redeemed,</p> <p>plus, in either case, accrued and unpaid interest thereon to the redemption date.</p> <p>On or after the Par Call Date, the Company may redeem the 2030 notes, in whole or in part, at any time and from time to time, at a redemption price equal to 100% of the principal amount of the 2030 notes being redeemed plus accrued and unpaid interest thereon to the redemption date.</p>
Mandatory Offer to Redeem Upon Change of Control Triggering Event:	<p>If the Company experiences a change of control triggering event, the Company must offer to repurchase the 2030 notes at 101% of their principal amount, plus accrued and unpaid interest, if any, to, but excluding, the repurchase date.</p>
Trade Date:	<p>April 29, 2025.</p>
Settlement Date*:	<p>May 1, 2025, which will be the second business day following the date of pricing of the 2030 notes (T+2).</p>
Distribution:	<p>SEC Registered.</p>
CUSIP/ISIN Numbers:	<p>CUSIP: 21036P BS6 ISIN: US21036PBS65</p>

Joint Bookrunners:	BofA Securities, Inc. BNP Paribas Securities Corp. Goldman Sachs & Co. LLC J.P. Morgan Securities LLC BBVA Securities Inc. Scotia Capital (USA) Inc. Truist Securities, Inc. Wells Fargo Securities, LLC
Co-Managers:	M&T Securities, Inc. MUFG Securities Americas Inc. PNC Capital Markets LLC TD Securities (USA) LLC Fifth Third Securities, Inc. Rabo Securities USA, Inc. Siebert Williams Shank & Co., LLC U.S. Bancorp Investments, Inc.

* Under Rule 15c6-1 under the Securities Exchange Act of 1934, as amended, trades in the secondary market generally must settle in one business day, unless the parties to the trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes on any day prior to one business day before delivery hereunder will be required, by virtue of the fact that the notes initially will settle in T+2, to specify an alternative settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes on any day prior to one business day before delivery hereunder should consult their own advisors.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents that the issuer has filed with the SEC for more complete information about the issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer or any Joint Bookrunner will arrange to send you the prospectus, at no cost, if you request it by calling, as applicable, (i) the issuer's Secretary at 1-585-678-7100, (ii) BofA Securities, Inc. at (800)294-1322 (toll free), (iii) BNP Paribas Securities Corp. at (800)854-5674 (toll free), (iv) Goldman Sachs & Co. LLC at (866) 471-2526 (toll free), or (v) J.P. Morgan Securities LLC at (212)834-4533 (collect).

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