

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>FOWDEN JEREMY S G</b>			2. Issuer Name and Ticker or Trading Symbol <b>CONSTELLATION BRANDS, INC. [STZ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/08/2022</b>					
C/O CONSTELLATION BRANDS, INC., 207 HIGH POINT DRIVE, BUILDING 100			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street) <b>VICTOR, NY 14564</b>								
(City) (State) (Zip)			<b>Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/08/2022		C		7,574	A	(1)	26,075	D	
Class A Common Stock	04/08/2022		S		7,249	D	\$ 240.3481 (2)	18,826	D	
Class A Common Stock	04/08/2022		S		325	D	\$ 241.0675 (3)	18,501	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 29.02	04/08/2022		M		4,824	01/27/2013(4)	07/27/2022	Class 1 (convertible) Common Stock	4,824.00	\$ 0	0	D	
Non-Qualified Stock Option (right to buy)	\$ 50.90	04/08/2022		M		2,750	01/24/2014(4)	07/24/2023	Class 1 (convertible) Common Stock	2,750.00	\$ 0	0	D	
Class 1 (convertible) Common Stock	(5)	04/08/2022		M		4,824	(5)	(5)	Class A Common Stock	4,824.00	\$ 29.02	4,824	D	
Class 1 (convertible) Common Stock	(5)	04/08/2022		M		2,750	(5)	(5)	Class A Common Stock	2,750.00	\$ 50.9	2,750	D	
Class 1 (convertible) Common Stock	(5)	04/08/2022		C		7,574	(5)	(5)	Class A Common Stock	7,574.00	\$ 0	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOWDEN JEREMY S G C/O CONSTELLATION BRANDS, INC. 207 HIGH POINT DRIVE, BUILDING 100 VICTOR, NY 14564	X			

## Signatures

/s/ Brian S. Bennett, Attorney-in-fact	04/12/2022
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares of Class A Common Stock were received upon the conversion of shares of Class 1 Common Stock on a one-to-one basis.
- (2) Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$240.0000 to \$240.9400, inclusive. Upon request by the commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (3) Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$241.0550 to \$241.1100, inclusive. Upon request by the commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (4) 100% of this option has become exercisable.
- Shares of Class 1 Common Stock are convertible into shares of Class A Common Stock of the Issuer on a one-to-one basis. In accordance with the certificate of incorporation of Constellation Brands, Inc.,
- (5) any shares of Class A Common Stock issued upon conversion of shares of Class 1 Common Stock must be sold immediately in connection with the conversion. Class 1 Common Stock is not traded on any stock exchange.

### Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, THAT THE UNDERSIGNED HEREBY CONSTITUTES AND APPOINTS EACH OF JIM BOURDEAU, MATTHEW STOLOFF, BRIAN S. BENNETT, AND MEGAN CHARVAT OF CONSTELLATION BRANDS, INC. (THE "COM

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and
- (2) prepare and execute for and on behalf of the undersigned, in the undersigned's capacity as a reporting person under Section 16 of the Exchange Act and the rules thereunder, all reports (incl
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such report (including any amendments thereto) and timely
- (4) obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's equity securities from any third party, including the Company
- (5) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally requir

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exe

The termination of any attorney-in-fact's employment with the Company, however caused, shall operate as a termination of his or her powers and authorities hereunder, but shall not affect the powe

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 or Schedules 13D or 13G or Forms 144 with respect to the undersi

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be effective as of March 11, 2022.

/s/ Jeremy S.G. Fowden  
Jeremy S.G. Fowden (a/k/a Jerry Fowden)