

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person LOCKE JAMES A III			2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [STZ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
(Last) (First) (Middle) C/O CONSTELLATION BRANDS, INC., 207 HIGH POINT DRIVE, BUILDING 100			3. Date of Earliest Transaction (Month/Day/Year) 04/30/2021							
(Street) VICTOR, NY 14564			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/30/2021		C		11,341	A	(1)	11,341	D	
Class A Common Stock	04/30/2021		S		11,341	D	\$ 240.518 (2)	0	D	
Class A Common Stock								39,517	I	James A. Locke III Revocable Trust (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 29.02	04/30/2021		M		4,824		01/27/2013 (5)	07/27/2022	Class 1 (convertible) Common Stock	4,824.00	\$ 0	0	D	
Class 1 (convertible) Common Stock	(6)	04/30/2021		M		4,824		(6)	(6)	Class A Common Stock	4,824.00	\$ 29.02	4,824	D	
Class 1 (convertible) Common Stock	(6)	04/30/2021		C		4,824		(6)	(6)	Class A Common Stock	4,824.00	\$ 0	0	D	
Non-Qualified Stock Option (right to buy)	\$ 21.48	04/30/2021		M		6,517		01/21/2012 (5)	07/21/2021	Class 1 (convertible) Common Stock	6,517.00	\$ 0	0	D	
Class 1 (convertible) Common Stock	(6)	04/30/2021		M		6,517		(6)	(6)	Class A Common Stock	6,517.00	\$ 21.48	6,517	D	

Class 1 (convertible) Common Stock	(6)	04/30/2021		C			6,517	(6)	(6)	Class A Common Stock	6,517.00	\$ 0	0	D	
Class 1 (convertible) Common Stock	(6)							(6)	(6)	Class A Common Stock	10,447.00		10,447	I	James A. Locke III Revocable Trust (4) (7)
Class B (convertible) Common Stock	(8)							(8)	(8)	Class A Common Stock	264.00		264	I	James A. Locke III Revocable Trust (4) (9)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOCKE JAMES A III C/O CONSTELLATION BRANDS, INC. 207 HIGH POINT DRIVE, BUILDING 100 VICTOR, NY 14564	X			

Signatures

/s/ H. Elaine Ziakas, Attorney-in-fact <small>Signature of Reporting Person</small>	05/04/2021 <small>Date</small>
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares of Class A Common Stock were received upon the conversion of shares of Class 1 Common Stock on a one-to-one basis.
- (2) Represents the weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$240,5000 to \$240,8600, inclusive. Upon request by the Commission staff, the issuer, or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (3) Reflects a change in beneficial ownership of 39,517 shares of Class A Common Stock from direct to indirect. On April 23, 2021 and April 29, 2021 the reporting person transferred 3,971 and 35,546 shares respectively to the James A. Locke III Revocable Trust.
- (4) Held by the James A. Locke III Revocable Trust, of which the reporting person is the Trustee and beneficiary.
- (5) 100% of this option has become exercisable.
- (6) Shares of Class 1 Common Stock are convertible to shares of Class A Common Stock of the Issuer on a one-to-one basis in connection with the holders' sale of the shares of Class A Common Stock received upon the conversion. Class 1 Common Stock is not traded on any stock exchange.
- (7) Reflects a change in beneficial ownership of 10,447 shares of Class 1 Common Stock from direct to indirect. On April 27, 2021, the reporting person transferred 10,447 shares to the James A. Locke III Revocable Trust.
- (8) Shares of Class B Common Stock are convertible into shares of Class A Common Stock of the Issuer on a one-to-one basis at any time at the option of the holder. The ticker symbol for Class B Common Stock is STZ.B.
- (9) Reflects a change in beneficial ownership of 264 shares of Class B Common Stock from direct to indirect. On April 29, 2021, the reporting person transferred 264 shares to the James A. Locke III Revocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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